



Media Release

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Teamlease Salary Primer Report 2017: Bangalore and Mumbai leads India's employment market, putting Delhi behind all but one

- *Private and foreign investments drive job creation in the Indian employment market, despite the slump*
- *BFSI pips information technology to the top rung with salary increments that top 18%; peak rates of increments*
 - *The telecom sector is expected to generate 4 million direct and indirect jobs over the next 5 years*

Key Findings

- Salary growth comes in spurts; about 6 of the 9 cities included in the report and 30% of the profiles gain in double digit
- Variance between temp and perm salaries narrows sharply in as many as 6 cities and 7 sectors
- Sectors impacted by demonization cut back on increments while the others increment moderately
- The hot and upcoming job categories get a boost from as many as 9 out of the 17 sectors covered
- Blue collar job profiles gets more sophisticated in terms of employer expectations as well as salaries
- Salaries gets even better correlated with skills as the discerning employer mine performance for value



India's leading composite staffing firm TeamLease Services, today, released the '**TeamLease Jobs & Salaries Primer 2017**, the latest in TeamLease's endeavour to report unified salaries across temporary and permanent hiring markets and relate those to skills across select cities and industries. The current edition of the report adds 'jobs' data to the set of insights and report industry specific insights that have led or are leading to job creation.

This year's report identifies '**optimism**' as the dominating theme for the Indian employment market. Indian job marketplace is transforming and robust owing to fast diminishing salary variance, prized job profiles being rewarded with handsome increments and the expanding avenues for the jobs of tomorrow.

Says **Ms. Rituparna Chakraborty, Sr. V-P & Co-founder TeamLease Services**, "*We are rather glad to learn and report that the Indian marketplace is gearing up for amplified job creation through private and foreign investments. It is heartening to see that major government initiatives are contributing positively towards job creation in sectors like telecom.*

Trend associated with job creation, skills and salaries, and their relationships are the focus of the analysis of the report. In the current market scenario, these are the attributes that drive critical talent acquisition and retention decisions. The report also enlists 14 skill attributes that are more appreciative of job market reality. We have also made crucial inclusions in this year's primer by adding 2 new sectors and more than 100 new job profiles.

Every edition of the primer is an endeavor to aid talent management initiatives and feed business plans for the India Inc. We hope this cutting edge analysis of skills, salaries and emerging job profiles serves the purpose it intends to."

According to the report, **of the sectors that drove new jobs and salary growth over the past year, the most significant ones are retail, healthcare and pharma, media and entertainment, telecom, e-commerce and start-ups.**

- Despite the sudden slow down that the retail sector experienced during Demonitization, the sector continues to attract capital investments owing to its strong market fundamentals. **The retail sector will continue to generate employment in millions over the coming 3-5 years**
- **An upward revised growth rate for the evergreen healthcare and pharma sector follows frenetic investment activity**
- . Job growth is expected to accelerate during the current fiscal
- The media and entertainment sector is growing and attracting investments, especially FDIs, at a scorching pace. The growth is fuelling unprecedented job growth right up to 2020
- The telecom sector is expected to generate 4 million direct and indirect jobs over the next 5 years. Employment opportunities are expected to be created due to combination of Government's efforts to increase penetration in rural areas and the rapid increase in smartphone sale resulting in rising internet usage
- The positive incubation climate is expected to life the pall of gloom over the recently cash and funding strapped market and thus lift sentiment for enormous job creation opportunities over the medium term

The primer also goes on to state that **the IT/ITES sector continues to grow and create more jobs, albeit moderated by automation. Power and energy is identified as one of the better growing sector and expected to substantially contribute to job growth is the fiscal 2017-18.** The FMCG market is also expected to generate employment of nine million over the next five years.



About Jobs and Salary Primer:

A detailed report, TeamLease Annual Salary Primer analyses a variety of attributes that govern the dynamics of the employment market – skills, salaries, increments and longevity (which is a measure of the time period for which a profile would stay in a job – the inverse of attrition). The unified salary report covers 17 key industry verticals namely Agriculture & Agrochemicals, Automobile & Allied Industries, Consumer Durables, Power & Energy, FMCG, Manufacturing & Allied Industries, BFSI, Telecommunication, Hospitality, Healthcare & Allied Industries, BPO & Information Technology, ITeS, Retail, Construction & Real Estate and Media& Entertainment, E-commerce and Start-ups and Educational services. The functional domains analyzed are Accounts, Administration Blue Collar, Support Services, Engineering, Human Resources, IT and Sales & Marketing while the locations covered are Ahmedabad, Kolkata, Bangalore, Hyderabad, Chandigarh, Mumbai, Chennai, Pune and Delhi.

About TeamLease Services Pvt. Ltd

Established in 2002 with 4 offices, 20 clients and 40 employees, TeamLease is now India's largest and foremost people supply chain company in the country. Currently the company has 8 regional offices, 1000+ clients and 1200 employees. The company started with temporary staffing and then after adding Permanent recruitment in 2004, expanded its portfolio to now become the one stop solution for staffing & HR services. In the years 2008, 2009 and 2011, the focus was majorly on Education & Employability and applied for NETAP (National Employability through Apprenticeship Program), acquired IIJT and signed the MoU for TeamLease Skills University (TLSU) in Gujarat respectively. This set in motion the larger mission of the company of 'Putting India to Work' by focusing on its vision of the 3 Es – Employment, Employability and Education. NETAP was rolled out this year (2014) and TLSU is operational in Vadodara. The company currently has 95,000 associates across the country and has till date hired 1.5 million kids with an aim to hire millions more.

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