

Govt to drop plant analysis clause

Move aimed to ease shifting of base for cos like Apple, contract manufacturers to India

PRESS TRUST OF INDIA
New Delhi, June 1



THE GOVERNMENT IS likely to drop a clause of evaluating plant machinery for electronics manufacturing in the recently-notified ₹48,000 crore worth incentive schemes to ease shifting of base for companies like Apple and contract manufacturers to India, according to sources.

The ministry of electronics and IT (MeitY) wants to go full throttle to capitalise on sentiments of the US, Japan, Taiwan and other nations looking to

shift their companies' base out of China amid the Covid-19 crisis. "MeitY is likely to drop the clause to evaluate plant machinery and other capital goods at 40% of the original value in the recently announced incentive schemes. The changes are likely to be notified in a day or two," a source said.

On April 1, the government notified three schemes comprising total incentives of around

MeitY wants to go full throttle to capitalise on sentiments of the US, Japan, Taiwan and other nations looking to shift their companies' base out of China

₹48,000 crore to boost electronics manufacturing in the country. The electronics manufacturing companies will get 4-6% incentives based on certain incremental sales every year.

Apple's iPhone assembly partner Pegatron is also planning to set up a plant in India to take benefit of the new schemes. Pegatron will be the fourth partner of Apple to set its footprint in India after

Wistron, Foxconn and Compal Electronics.

At present, only Wistron and Foxconn assemble iPhones in India. Wistron has already announced to expand its operation by increasing the manpower by about 10 times to 20,000 people over the next two years with an initial investment of around ₹2,000 crore.

Under the Production Linked Incentive schemes, an electronic company has the potential to get an incentive of around ₹7,500 crore if it scales up production to worth about ₹1.5 lakh crore over next five years.

The government expects to generate manufacturing revenue potential of ₹10 lakh crore and create direct and indirect jobs for 20 lakh people by 2025 through these schemes.

Oppo ties up with T-Hub to support start-ups

FE BUREAU
Hyderabad, June 1

HYDERABAD-BASED T-HUB has partnered smart phone manufacturer Oppo to support the start-up ecosystem.

The collaboration is aimed at scaling up opportunities for innovative start-ups in the areas of artificial intelligence, 5G, battery, camera and image processing, gaming and system performance. The start-ups would be selected based on the innovative prototypes and strategic fitment with Oppo products, which have the potential to accelerate. Incidentally, Oppo recently opened its first-ever research and development centre outside of China, in Hyderabad, which is playing a key role in the development of 5G technologies. The selected start-ups will receive incubation support from Oppo along with technical mentorship and access to new markets.

T-Hub will bring its experience and expertise in running various programmes. It will provide the start-ups with the right mentorship and exposure to the domestic and global incubation and innovation ecosystems. "This collaboration is in line with our vision to strengthen the start-up community and the overall development of the country," Tasleem Arif, vice-president and head (R&D), Oppo India, said.

According to GSMA, India alone is likely to have over 88 million 5G connections.

"Their innovative solutions, using emerging technologies such as AR/VR, AI, system performance, will soon direct the 5G show with their unique ideas and approaches," Ravi Narayan, CEO, T-Hub, said.

Exporters' body seeks one-time exemption on MODT charges

FE BUREAU
Chennai, June 1

TIRUPUR EXPORTERS' ASSOCIATION (TEA) has urged the Tamil Nadu government to give one-time exemption from the payment of memorandum of deposit of the title deed (MODT) charges to give some relief to the MSMEs and help them bring back business to normalcy.

Raja M Shanmugham, president of TEA, said following the Union finance ministry's announcement of stimulus measures for the MSMEs, including 20% of entire outstanding credit as a collateral-free loan,

when the exporting members approached banks to avail the loans, the banks insisted on submitting the MODT after registering at the sub-registrar office.

To register, the exporting units must pay the stamp-duty charges against the loan amount as fixed by the Tamil Nadu government. The MSMEs are currently struggling with acute liquidity crisis arising from the disruption due to Covid-19 induced lockdown. To ease the financial stress, CM should allow one-time exemption from the payment of the MODT charges and help the MSMEs.

Punjab, UP, 5 states eye for discom loans under ₹90k-cr package

PUNJAB, UTTAR PRADESH, Rajasthan, Manipur and Karnataka have evinced interest for taking loan under the ₹90,000-crore liquidity package for discoms to pay their utilities' outstanding towards gencos, a senior official said on Monday. The finance minister had on May 13 announced ₹90,000-crore liquidity infusion into cash-strapped power distribution companies, facing demand slump due to the lockdown. As on May 13, discoms had an outstanding of ₹94,000 crore towards power generation firms.

After dull April, PVs, 2-wheelers see rise in enquiries

R RAVICHANDRAN
Chennai, June 1

AFTER ALMOST ZERO sales in April, the two-wheeler (2W) and passenger-vehicle (PV) segments see resurgence of enquiries, amid the overall low consumer sentiment, said analysts tracking the industry.

Based on interactions with channel partners, analysts said, wholesales continued to decline in May due to lockdown, absence of non-discretionary demand, supply chain constraints.

An analyst with Motilal Oswal said, "Based on our interaction with leading industry channel partners it has been seen that 2W/PV segments are seeing resurgence in enquiries (50% of normal at operational dealerships). On the other hand, CVs are seeing negligible demand (from construction sector only). Overall consumer sentiment is low and customers are cautious with spending given



the uncertain environment."

Prabhudas Lilladher analyst said there were healthy enquiries as well footfalls for PV and 2W after lockdown eased in rural/Tier-II/Tier-III towns.

The market analyst said discussions with leading channel partners and experts had revealed that there would be a recovery in rural and Tier-II/Tier-III belts. Both 2W and PV segments witnessed higher enquiries for entry-level segments

(30-35% recovery in inquiries across the segments), led by pent up demand and increased preference for personal vehicles and lower cancellation rates for pre-lockdown bookings (5-10%).

According to the Motilal Oswal analyst, the demand for 2Ws is returning, and will be driven by preference for personal vehicles rather than the public transport, and higher disposable income in rural market due to good harvest. While this could be an initial spurt in demand, sustenance of the same is something to be monitored.

For the PV segment, after the gradual lifting of lockdowns, sales have recovered slightly, largely due to conversion of pre-lockdown bookings. MSIL is in a comparatively better position than peers due to its entry-level portfolio. The Motilal Oswal analyst said CV segment was the hardest hit due to low economic activities. "Our channel checks

suggest that MHCVs have seen marginal demand only from the construction segment and are not expected to recover before the festive season. This is due to BS-IV pre-buying in 4QFY20, price hike of 16-18% on BS-VI (12-13% cost inflation + 3-5% due to discount withdrawal), depressed fleet utilisation, and stringent financing norms."

The Prabhudas Lilladher analyst observed that the demand was expected to normalise by the end of H1, led by strong rural sentiments, festive season and stabilised income situation of individuals/institutions, and added, "We continue to believe that OEMs with controlled inventory, having a large rural presence (rural to lead recovery followed by semi-urban and urban) and small to mid-range products (with decline in purchasing power, customers will tend to move towards lower end segment) are likely to recover faster."

Spinners' association seeks interest waiver for six months

FE BUREAU
Chennai, June 1

HIT HARD BY the two-month lockdown and the exodus of migrant workers, the South India Spinners' Association (SISPA) has urged the government to waive interests for six months along with interest subvention for a year to revive the industry.

The relief measures announced by the Union finance ministry and the RBI sound lucrative and reassuring to revive the lost hope of various textile mill owners. However, majority of them are still doubtful about the possibilities of resurrection of processes in the ground-level. The business units want interest subvention for a year to fa-

cilitate the revival of the industry, to which no heed has been paid, a senior SISPA official said in a release.

Loans granted by banks to businesses are adding to the latter's burden as the monthly repayments are becoming higher than the already existing payments, at a time when large-scale demand and supply are not in their favour, he added.

SISPA president N Murugesan said, in line with the central and state governments' requests to all business units to take care of their migrant workers, who form the backbone of the textile mills, mill owners provided free food, water and housing to all the labourers for the entire period of the lockdown.

SYNISE
Sourcing and Scheduling

ONLINE AUCTION - 05TH JUNE - 2020
Scrap Material & Machines
for the BOSCH LTD, ADUGODI PLANT

BOSCH
Authorized Star Vendor

Materials Description : D/S Suplina Super Finishing m/c,Vacuum Brazing Furnace M/C,Centerless Grinding M/C,Washing Machine,SQF5 M/C, Parishudh Grinding M/C,Praga Surface Grindind M/C,HMT G9 Cylindrical Grinding M/C,Boley Lathe M/C, Twin Sub Zero Treatment Chamber M/C,Scrap Furnitures,Scrap Used Batterys,

INSPECTION ON 3rd JUNE 2020 SUBMISSION ON 4th JUNE 2020.
NOTE FOR DETAILS CONTACT :
GIRI P. GUDDAD 9686173473 NAVEEN GH- 9880171503 ASHOK P. 9092041777
Synise Technologies Ltd | www.synise.com

PNB GILTS LTD

PNB GILTS LTD.
CIN: L74899DL1996PLC077120
Regd. Office: 5, Sansad Marg, New Delhi-110001
Ph: 011-23325759, 23325779, Fax: 011-23325751, 23325763
E-Mail: pnbgiltspnbgiltspnb, Website: www.pnbgilts.com

NOTICE

Pursuant to Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of Board of Directors of PNB Gilts Ltd. will be held on Thursday, 4th June, 2020, *inter alia*, to consider and approve the audited financial results of the company for the quarter and year ended 31st March, 2020 and to consider the recommendation of dividend, if any, for FY 2019-20.

The information contained in this notice is also available on the Company's website www.pnbgilts.com and on the websites of BSE www.bseindia.com and NSE at www.nseindia.com.

By Order of the Board For PNB Gilts Limited
Sd/-
(Monika Kochar)
Company Secretary

Place: New Delhi
Date: 01.06.2020

TEAMLEASE SERVICES LIMITED
CIN: L74140KA2000PLC116395
6th Floor, BMTC Commercial Complex, 80 FL Road, Koramangala, Bangalore, Karnataka - 560095, India, Tel: 91 80 68243000, Fax: 91 80 68243001
corporateaffairs@teamlease.com | www.teamleasegroup.com

NOTICE OF BOARD MEETING

Notice is hereby given pursuant to Regulation 47 (1) (a) of Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, June 09, 2020 at 01:00 PM IST to consider, *inter-alia*, the Audited Standalone and Consolidated Financial Results of our Company for quarter and the Financial Year ended March 31, 2020 amongst other routine matters.

The Notice of the Board Meeting shall also be available on the website of the Company at www.teamleasegroup.com and on the websites of BSE Limited, www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

FOR TEAMLEASE SERVICES LIMITED
Sd/-
Alaka Chanda
Company Secretary and Compliance Officer

Place: Bangalore
Date: June 01, 2020

MUTUAL FUNDS
Sahi Hai

Indiabulls
MUTUAL FUND

Investment Manager : Indiabulls Asset Management Co. Ltd. (AMC)
Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001.
Tel.: (011) - 30252900, Fax: (011) - 30252901, Website: www.indiabullsamc.com
CIN: U65991DL2008PLC176627

Notice cum Addendum No. 08/2020
Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the Schemes and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF):
i) Change in Fund Management Team (Fixed Income Segment) of Indiabulls Mutual Fund:
Notice is hereby given that that Mr. Vikrant Mehta, Head Fixed Income has resigned from the services of Indiabulls Asset Management Co Ltd. and ceases to be the Head Fixed Income of Indiabulls Mutual Fund with effect from closing business hours of May 29, 2020.
It may be further noted that Mr. Karan Singh is appointed as a Fund Manager-Fixed Income, of the schemes of Indiabulls Mutual Fund. In this respect, following are the changes in the fund management team of Indiabulls Mutual Fund with effect from closing business hours of May 29, 2020.

Scheme Name	Existing Fund Management Team	Proposed Fund Management Team with effect from closing business hours of May 29, 2020
• Indiabulls Liquid Fund • Indiabulls Ultra Short Term Fund • Indiabulls Savings Fund	Schemes shall be managed by: • Vikrant Mehta	Schemes shall be managed by: • Karan Singh
• Indiabulls Nifty50 Exchange Traded Fund • Indiabulls Value Fund	Schemes shall be managed by: Equity Segment • Rajeev Desai Debt Segment • Vikrant Mehta	Schemes shall be managed by: Equity Segment • Rajeev Desai Debt Segment • Karan Singh
• Indiabulls Arbitrage Fund	Schemes shall be managed by: Debt Segment • Vikrant Mehta Equity Segment • Rajeev Desai • Vishal Ashar	Schemes shall be managed by: Debt Segment • Karan Singh Equity Segment • Rajeev Desai • Vishal Ashar
• Indiabulls Savings Income Fund • Indiabulls Tax Savings Fund • Indiabulls Equity Hybrid Fund	Schemes shall be managed by: Debt Segment • Vikrant Mehta Equity Segment • Rajeev Desai	Schemes shall be managed by: Debt Segment • Karan Singh Equity Segment • Rajeev Desai
• Indiabulls Dynamic Bond Fund • Indiabulls Overnight Fund • Indiabulls Banking & PSU Debt Fund	Schemes shall be managed by: • Vikrant Mehta	Schemes shall be managed by: • Karan Singh
• Indiabulls Short Term Fund • Indiabulls Income Fund	Schemes shall be managed by: • Vikrant Mehta • Karan Singh	Schemes shall be managed by: • Karan Singh

ii) Closing of Branch offices of the AMC:
Investors / Unitholders are advised to take note of the closure of following branch offices of the Company w.e.f. May 31, 2020:

- Ahmedabad** : Radhika House, 2nd Floor, Opp. Mayor Bungalow, Law Garden, Navrangpura, Ahmedabad- 380 006. Tel: (079) 66822236.
- Bangalore** : Plot No.87/6, Richmond Road, Richmond Town, Bangalore - 560 025. Telephone No: (080) 30141857.
- Chandigarh** : SCO-347-348, Sector-35 B, Chandigarh - 160 035. Tel: 0172-5051344.
- Chennai** : 20, Apex Chambers, 1 Floor, Sir Theyagaraya Road, Pondy Bazar, T Nagar, Chennai - 600 017. Tel: (044) 30070779.
- Hyderabad** : Park City Plaza, 3rd Floor, Road No. 1, Banjara Hills, Hyderabad - 500 034. Tel. No.: 040 - 47579911.

This notice-cum-addendum forms an integral part of the SID, KIM & SAI and all other terms and conditions of the SID, KIM & SAI will remain unchanged. Investors are requested to kindly take note of the above.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Indiabulls Asset Management Co. Ltd.
(Investment Manager to Indiabulls Mutual Fund)
Sd/-
Uday Diwale Place : Mumbai
Compliance Officer Date : June 01, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DELHI JAL BOARD : GOVT. OF NCT DELHI
OFFICE OF THE EXECUTIVE ENGINEER (SDW)XII
STP SEC-25 ROHINI DELHI-110085
Press Nit. No. 02 (2020-21)

S. No.	Name of Work	Estimated Cost	Earnest Money (EMD)	Date of release of tender in E-procurement solution	Last date/ time for receipt of tender through e-procurement solution
1.	Providing Consultancy Services for Wastewater Treatment for Supplementary Drain in Delhi	Lump Sum	3,00,000/-	28.05.2020 2020_DJB_191151_1	30.06.2020 at 03:00 PM

NIT along with all terms & conditions is available on website <https://govtprocurement.delhi.gov.in>.
ISSUED BY PRO (WATER) Sd/-
Advt. No. J.S.V. 50(2020-21)
Executive Engineer (SDW)XII

NORTH CENTRAL RAILWAY, PRAYAGRAJ
E-Procurement Tender Notice No. 20/26 Date: 29.05.2020

E-PROCUREMENT TENDER NOTICE

On behalf of the President of India, The Principal chief Materials Manager, North Central Railway, Prayagraj, (An ISO 9001 : 2015 certified unit) invites the following E-Procurement Tenders.

S.N.	Tender No	Description	Qty.	Tender Opening Date
1.	20203480	Vigilance Control Device	39 Nos.	24.06.2020
2.	40191153 B	LEAD ACID BATTERY 110V 75 AHC	75 SET	16.06.2020
3.	40193203 C	LEAD ACID BATTERY 8V 500AH	130 Nos.	18.06.2020
4.	40193001 E	BRUSH BEDDING STONE	265 Nos.	30.06.2020
5.	40203056	SUMMERSIBLE PUMP SET	36 Nos.	22.06.2020
6.	20202823	BONDED RUBBER SANDWICH MOUNTING UNIT	1838 Nos.	01.07.2020
7.	20201730	MODIFIED FERRULE FOR BRAKE HEAD HANGER OF WAP-4 LOCO.	230 Nos.	30.06.2020

Note: 1. The complete information of above E-Procurement Tenders are available on **IREPS** website i.e. <http://www.ireps.gov.in>. 2. Bids other than in the form of E-Bids shall not be accepted against above Tenders. For this purpose, vendors are required to get themselves registered with **IREPS** website along with class III, digital signature certificates issued by CCA under IT Act-2000. 3. Rates entered into Financial Rate page and duly signed digitally shall only be considered. Rates and any other financial entity in any other form / letter head if attached by vender shall be straight way ignored and shall not be considered.

f North central railways www.ncr.indianrailways.gov.in **t** railway northcentral@cpnrncr **587/20 (A)**

QUANTUM

QUANTUM MUTUAL FUND
Profit with Process

Investment Manager: Quantum Asset Management Company Private Limited
7th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India
Toll Free No.: 1800-209-3863/1800-22-3863; **Toll Free Fax No.:** 1800-22-3864
Email: CustomerCare@QuantumAMC.com; **Website:** www.QuantumMF.com CIN: U65990MH2005PTC156152
ADDENDUM NO. 7/2020

NOTICE-CUM-ADDENDUM

NOTICE IS HEREBY GIVEN that the Board of Directors of Quantum Trustee Company Private Limited has approved the following change to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Quantum Gold Fund and Quantum Gold Savings Fund (Scheme) and in the Statement of Additional Information (SAI) of Quantum Mutual Fund (The Fund) with effect from June 02, 2020:

Ms. Ghazal Jain – Associate Alternative Investments has been appointed as an Associate Fund Manager for Quantum Gold Fund and Quantum Gold Savings Fund, and shall be a Key Personnel of Quantum Asset Management Company Private Limited with effect from June 02, 2020. Her details are as follows:

Name	Age (yrs.)	Designation	Educational Qualification	Brief Experience
Ms. Ghazal Jain	28	Associate Alternative Investments	MBA (Finance)	Ms. Ghazal Jain has overall 4 years of experience in the field of finance and alternative investments including of Gold, Asset Allocation and Personal Finance & investment allocation. She has been with Quantum Asset Management Company since January, 2019. Prior to joining Quantum, she was associated with Fox Education LLP and Bahubali Electronics Private Limited.

This Notice cum Addendum forms an integral part of the, SID, KIM and SAI of the Fund, as amended from time to time.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)
Sd/-
Place: Mumbai **Managing Director and Chief Executive Officer**
Date: June 1, 2020 **Jimmy A Patel**
DIN: 00109211
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

JAIPUR DEVELOPMENT AUTHORITY
Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004

No.: JDA/EE & TA to Dir. Engg.-11/2020-21/D-188 Dated : 29.05.2020

NOTICE INVITING BID

NIB No.: EE & TA to Dir. Eng/04/2020-21

Bids are invited for works given below in various zones as per details given :-

S. No.	Zone	Job No.	Name of Work	Amount (Rs. in Lacs)	Last Date Bid Invited Online
1.	Executive Engineer- PRN-North	099 2017-18	Construction of Internal Roads in various Co-operative Societies in PRN North JDA, Jaipur, Phase-III (ARC) (UBN No.: JDA2021WSRC00058)	199.57	11.06.2020 Up to 6.00 PM
2.	Executive Engineer- QC-I/II	340 2013-14	Engaging Testing Lab for JDA in Jaipur City for the Year 2020 to 2022 (Rate Contract) (UBN No.: JDA2021WSRC00061)	49.10	11.06.2020 Up to 6.00 PM
3.	Executive Engineer- Electric-I	173 2016-17	Annual Rate Contract for Removing Providing and fixing of Street Lights on Service Road & ROB at Newly Constructed 3 lane ROB Parallel to existing Jhotwara ROB at Ambabari Tri-Junction to Panchayat Samiti Jhotwara, Jaipur. (UBN No.: JDA2021WSRC00056)	250.07	18.06.2020 Up to 6.00 PM
4.	Executive Engineer- Electric-I	301 2013-14	Shifting/Dismantling of Electrical Utilities which are Occuring Hindrance during the Construction of Service Lane in PAP Area, Ring Road, Jaipur. (UBN No.: JDA2021WSRC00057)	74.78	08.06.2020 Up to 6.00 PM

Details may be seen in the Bidding Document at concerned Executive Engineer's office or the website of State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.urban.rajasthan.gov.in

To participate in the bid, bidder has to be :- 1. Registered on JDA website www.jda.urban.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the Bid and pay the Bidding Document Fee, R1SL Processing Fee and Bid Security Deposit Online only. 2. Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.

Executive Engineer & TA to Dir. Engg-II

Raj. Samwad/C/2020-21/523

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BENGALURU